

IT IS INDEED A WONDER

So Says W. A. Graves, of the April Fool Mine.

MATTERS QUIET IN PIOCHE.

PHOENIX COMPANY OPERATING AT BULLIONVILLE.

Ben-American Makes a Splendid Showing—Well Annie Looking Up—News From Mercur—Heavy Deals Done in Jubal—Dalton Shipment Deferred—Big Cottonwood Meeting—Pollock's Letter—Prescott Mines—Ore and Bullion—Silver and Lead.

W. A. Graves, the well-known mining man, has just returned from a trip to Lincoln county, Nev., where he has some interests. In looking over that section of the country Mr. Graves says he discovered that the April Fool mine is a wonder. He is not prepared to state just what may be expected of the property further than this. It is understood the new mill is contracted for and that the work of erecting the same will begin in a short time. The pipe line from the mine to the mill is going at a rapid rate. Mr. Graves has two properties in Lincoln county, one of which he has received proposals from the De Lamar interest. One is at Eldorado and the other at the southern end of the county. Both are good properties and are showing up well, some of the assays being exceptionally good. He does not know whether he will return right soon or not.

Very Quite in Pioche.

From all reports, Pioche is not doing much in the mining way. It is said that only six men are working on the Phoenix and nine on the Yuba. All are leasers. This information was brought to the city yesterday by a gentleman who has been down in that part of the country looking after some properties.

PHOENIX COMPANY'S MILL.

Addition Made and Tailings Now Being Successfully Worked.

The Phoenix Mining company, in which W. S. Godbe is interested, has just completed an addition to the mill at Bullionville and is working on a lot of tailings successfully. The company is using the cyanide process and will work all winter. A test run made on a fifteen-ton lot recently, the same being advance ore, which it is understood was highly satisfactory. Hence the decision to keep going. It is not known what the result of the test is, but the returns are said to have been very high.

SPLendid SHOWING.

Ben-American Mine Makes a Good Showing.

Reports from the Ben-American are of the most satisfactory character. The last shipment was one calculated to make the heart of the stockholder grow fat and his eye become glad. It consisted of 540 ounces of gold and 9,000 ounces of silver. Under the management of Superintendent J. A. Beveridge the expenses of the mine have been cut down and the output increased very materially. Mr. Beveridge is entitled to great credit for the showing made, says those who are interested in the project.

This mine is in the state of Sonora, Mexico, and is worked by the cyanide process.

"Well, Annie" Matters.

J. Wash Young has returned from a trip to the Glencoe district in Nevada, where he has been looking over the properties of the "Well Annie" company. He reports that the mine is showing up as well as the showing received to bond the same for three years was refused. The mine is open for a bond for one year, but no longer.

MERCUR NEWS.

Dorsey Will Not Use a Drill—Other News of the Camp.

Hon. G. W. E. Dorsey returned yesterday from a trip to Mercur and says he has decided to not make use of a diamond drill for prospecting in that country, as he thinks the nature of the ground would prevent its being a success. Mr. Dorsey reports that matters in that thriving camp are in good condition and everything is looking well.

A new discovery has been made in the mouth of Eldorado canyon, southwest of Mercur, and that is the finding of a spot where the vein dips to the west. Hitherto nearly all the ore has been found where the vein was horizontal and the new discovery has been made where the vein was at an angle and this new discovery may lead to another striking discovery as to the manner in which the upholders there occurred.

Work on the Sunshine is progressing and the mine is looking very well. The ore from the recent discovery in the Red Cloud looks well, although yesterday no returns could be obtained by the mining reporter of this paper.

On the Rover growth the second or lower vein has been encountered and shows up nicely. There have been no assays as yet, but indications point toward a good showing.

The payroll for the Mercur mine are being prepared and the men will be paid off within the next few days.

HEAVY DEALS IN JUBAL.

Thirty-Five Thousand in Claims Change Hands.

Advices from Jubal, Utah, are to the effect that during the past ten days there has been some eight or nine mining claims changed hands in the Moss mining district, with a valuation of over \$35,000 attached to the transactions, and the lucky purchasers are feeling jubilant over their luck in securing all the best claims in the district and have got men on them now, working at their fullest capacity, and as soon as the weather will permit will commence hauling ore down for shipment to the valley smelters.

The Moss brothers bonded their Conglomerate claim to Salt Lake City parties for \$30,000, with an agreement that they are to erect a mill inside of six months.

Messrs. Taylor, Copenney and McCarter purchased the following claims adjoining the Moss Conglomerate: Day Light, Sun Rise and Moonshine; for \$15,000, and have men at work on them. As soon as spring comes and the heavy snow disappears the district will be heard from, with a very heavy production of ore, that goes over \$50 to the ton. Messrs. Taylor, Copenney and McCarter have got a heavy party interested with them in their purchases, and seem to have the necessary capital to work their mines so as to make a success out of

them. The snow is very deep in the mountains.

DALTON SHIPMENT.

Will Not Be Made Soon on Account of Snow.

President Druell of the Dalton said yesterday that the proposed shipment of a carload of ore from the mine, mention of which has been made in these columns, would not be made for a time. The snow is very bad there, there being some fifteen feet of it and although they have thirty sacks of gold ore all ready it has been deemed inadvisable to attempt the shipment until the snow is melted. The mine has been cut in the tunnel and shows up well.

Directors' Meeting.

A meeting of the directors of the Big Cottonwood Power company was held Wednesday evening at which business of interest only to the directors was transacted. It was decided to appoint a committee to confer with the county court in relation to the road at the head of the "stairs" in the canyon and to generally visit the place at an early date with a view to adjusting the difficulties.

H. E. VanAelstyn, who has been in the employ of the company settling poles in the canyon, reports the work well under way, but says the snow is getting quite deep in the canyon.

POLLOCK'S LETTER.

Review of the Market For the Past Week.

James A. Pollock will say in his Weekly Mining Share Market Letter under date of December 6, 1895: The stock market for the week exhibited a marked improvement over that of last, and there is no doubt but that every element in the situation has very greatly improved. The desire of a majority of traders to liquidate has apparently become exhausted. The market is a good trading one and is indeed remarkable at a season which is usually given up to adjustment rather than that of entertaining new ventures. With the new year we will enter a period of activity unprecedented in Utah mines and stocks. The Mercur gold stocks will be the booming mining securities of 1896.

The present market is easy, but strength will come soon. Take your choice of the list at present quotations, and there is a profit assured.

As was foretold would be the case, Ajax offered up materially and more fairly sales advanced during the week with the bids advancing to 50 cents. There is not a great deal of floating stock. Alliance did practically nothing, although the market was not flooded with the security holders being firm in faith. The company is still driving away on the vein, and the management anticipate improved conditions for every foot of work done. Operations are being made to resume operations on the old Massachusetts property. Gas was quiet with free offerings of the stock, with no takers. Anchor continues active, but the reports from the property confirm the previous good ones. Stock is holding firm around 17 1/2 cents. Daly and Daly W. continue to show up well. The mill on the latter is being rapidly completed, and both stocks are looked upon with favor by investors.

Horn Silver continues with heavy shipments of both high grade ores and concentrates. Quarterly dividend of \$50,000 is expected on the 29th. There was probably more activity in Mammoth than in any other stock on the list. I have repeatedly called attention to the many good reasons why the old speculative is one of the best buys in the market, and investors seem to be awakening to the fact. Heavy transactions were made during the week and the price advanced until the close which was at \$1.25. Mammoth is reported to be nearly out of debt and the resumption of dividends should not be very far distant. Mercur continues inactive, nothing doing for the time being. The property has been closed down and it is questionable whether any work will be done in the future. The future of the property is in doubt. The price per share has been leveled. No news of importance from Crescent. The expected shipment of ore from Dalton has not materialized as yet. The shipments of the stock are being made from the property confirm the previous good ones. Stock is holding firm around 17 1/2 cents. Daly and Daly W. continue to show up well. The mill on the latter is being rapidly completed, and both stocks are looked upon with favor by investors.

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bullion, \$4.15.

Silver and Lead.

Bar silver was quoted yesterday at 67. Lead, \$3.20.

Chicago Mining Exchange.

CHICAGO, Dec. 5.—Chicago mining exchange will soon be a substantial certainty. Yesterday afternoon a preliminary meeting of citizens interested in mining stocks was held at the Palmer house and an outline of the proposed exchange agreed upon. The minimum number of members was fixed at 100, and maximum at 250. With 100 members at \$1 each secured, the exchange will open for business. This morning the members met at the Palmer house and determined to rush the subscription list. The committee hopes to be able to round up 100 members by Saturday, when the next meeting will be held. Thirty-seven members were enrolled this morning. Bush Field was chosen chairman of the committee; H. Burkholder, secretary.

Within the range of pumping and air compressing machinery there has been no invention of recent years that has met with the favor accorded to the Riedler system. Since the introduction of the Riedler system less than three years ago it has steadily won its way until at the present time it is given the preference over all other designs by those desiring to pump water or compressed air by the most economical and efficient system. Messrs. Frazer & Chalmers, who are the builders of these engines, are now constructing six pumping engines and four air compressors, all of very large capacities.

A convincing proof of the efficiency of the Riedler system is shown by the fact that in every case where a Riedler pump or compressor has been installed in a district, orders for similar engines have followed from those who have had opportunity to observe the work done by the pioneer plant. Since the first Riedler pump was built in Butte, Mont., the Butte & Boston company has adopted the system, and the manufacturers now report an order for a large Riedler pumping plant, having a capacity for 500 gallons per minute, against a head of 1,000 feet, to be installed in the Anaconda properties at Butte.

THE WHEEL.

CHICAGO, Dec. 5.—The judges of the Times-Herald motorcycle contest met today and carefully considered the claims of the vehicles which competed in the banking and road races. They awarded the gold medal to the Duryea, the Electrobat, Philadelphia, on the following points: Safety, ease of control, absence of noise, vibration, and the cleanliness and general excellence of design and construction. The first money prize of \$2,000 was awarded to the Duryea motor wagon company, of Springfield, Mass., which came in first in the road race and also secured a large notice for range of speed and pull, with economy of consumption.

H. Mueller, of Decatur, Ill., was awarded \$2,000 and is mentioned for good performance in the road race. The other awards were: Sturges electric motorcycle, of Chicago, \$500; Duryea, of Chicago, \$250; Hayes, of New York, \$200; G. W. Lewis, Chicago, \$100; Hayes, Apperson, Kokomo, Ind., \$100; Max, of Chicago, \$100. The Duryea company, of New York, \$250.

The Morris and Salem and the Sturges vehicles were provided with gasoline and some product of petroleum. The race was run on a fifty-four mile course in the road race and also secured a large notice for range of speed and pull, with economy of consumption.

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SOUTHERN REPUBLICANS.

They Will Hardly Try to Bring About Congressional Action on the State Constitution.

WASHINGTON, Dec. 5.—Although there was talk before congress met that southern Republicans might try to bring about congressional action on the state constitutions of South Carolina and Mississippi, which they claim, as designed to disenfranchise their party, there does not seem to be much likelihood of any effective step in that direction will be taken. Some of the new members have talked with the house veterans on the subject, and have become convinced that there is nothing this congress can do, and that the only practical measure would be to bring the questions in into the supreme court. In the next congress, if there be a Republican house, the status will be different. Already there is talk among southern Republicans that members of the congress from South Carolina to the congress may be refused their seats on the ground that the state has not the republican form of government guaranteed by the constitution.

Mr. Murray of South Carolina, who was the only colored member of the last congress, is back as a contestant for his old seat. The certificate to which is held by a Democrat. He claims to have been counted out, and says he will not be counted out. The senate, he says, notwithstanding their recent rebuff in the supreme court, are preparing to bring the question of the validity of the new constitution before the new court in a form which, they think, will require a division on the main issues at stake.

General opinion among the house Republicans appears to be that this congress will be conservative in unseating the thirty-two members whose seats are contested. The Republican majority is so large that there is no need to strain a point in unseating any.

DENOUNCES FOOTBALL.

GALESBURG, Ill., Dec. 5.—President Evans, of Hedding college, publishes today an article denouncing football and declaring that he has prohibited the game at Hedding. He terms the game a "barbaric" and "un-Christian civilization and compares it to prize ring contests and bull fights.

AMONG THE RAILROADS

Government Intervention in Behalf of the Central Pacific

APPEAL TO CIRCUIT COURT.

IN CASE OF CALIFORNIA BANK VS. THE TREASURY DEPARTMENT.

Superintendent McConnell Talks About the Overland Limited—Santa Fe Makes Wheat Rates From Utah to Texas—Burlington to Open Its Own Stock Yard at Chicago—General Railroad News.

SAN FRANCISCO, Dec. 5.—United States District Attorney H. S. Foote has sent to the attorney-general of the United States a copy of his intervention suit in the litigation between the railroad commissioners and the Southern Pacific company. The association counsel for the railroad commissioners have also been served with copies of the same document. No further steps will be taken in the matter until Foote presents his petition on Sunday morning to United States Judge McKenna.

THE SHOWING IS GOOD.

The St. Paul Road Leads Them All on October Earnings.

The statement of the earnings and expenses of the entire St. Paul system for the month of October, given out yesterday, shows a most flattering condition of finances. It proves beyond a doubt that in the territory traversed by this system the long period of business depression is practically at an end. The figures in the report are as follows:

For October: Gross earnings, 1894, \$2,990,873.55; operating expense, 1894, \$1,752,917.27; net earnings, 1894, \$1,237,956.28; 1895, \$1,413,381.01; increase, \$175,424.73; 1896, \$1,501,306.93; increase, \$87,925.92.

For the month ending October 31: Gross earnings, 1894, \$10,072,552.96; operating expense, 1894, \$5,813,381.01; net earnings, 1894, \$4,259,171.95; 1895, \$4,834,740.03; increase, \$575,568.08; 1896, \$5,011,306.93; increase, \$176,566.90.

For the sake of comparison the net earnings for the same months of 1893, 1894 and 1895 are given below:

Burlington, \$19,000 increase; Santa Fe, \$22,000 decrease; St. Paul, \$69,994 increase.

Special Rates Put In.

The Rio Grande Western and Union Pacific both announce the following special rates:

For the State Wool Growers' association convention to be held here the 17th inst., a fare of one and one-half miles will govern, and Q. A. Benton will act as joint agent for both the Rio Grande and St. Paul for October are given below:

For the state teachers' convention to be held at Ogden December 25 to 28, the same rates will apply, on what is known as the certificate plan, and fifty or more in attendance. The roads do not feel inclined to change their tariff save on such minimum basis, nor could it be reasonably expected. Tickets may be purchased five days prior to meetings, the return good for three days afterward. Full fare will be paid going, and the reduction made on the return. The return good for three days afterward. Full fare will be paid going, and the reduction made on the return.

President Jeffery's Circular.

President Jeffery has issued circulars announcing officially the restoration of the Rio Grande Southern road to the control of the company with the statement that all business transacted prior to the restoration of November 20 will be settled with the receiver. The final discharge of the receiver will not take place until this business is disposed of.

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